

LITTLE FERRY

PROPERTY CLASS	No. OF ITEMS 2024	2024 ASSESSED VALUE	% OF TOTAL	No. OF ITEMS 2025	2025 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	29	\$13,309,100	0.9%	28	\$13,483,000	0.8%	1.013	0.000
2. RESIDENTIAL	2,249	\$949,575,100	62.6%	2,247	\$1,015,187,900	62.8%	1.069	0.002
3A. FARM (Reg)	0	\$0	0.0%	0		0.0%	0.000	0.000
3B. FARM (Qual)	0	\$0	0.0%	0		0.0%	0.000	0.000
4A. COMMERCIAL	160	\$196,937,200	13.0%	160	\$204,613,500	12.6%	1.039	-0.003
4B. INDUSTRIAL	72	\$184,226,100	12.1%	72	\$205,709,100	12.7%	1.117	0.006
4C. APARTMENT	22	\$173,767,500	11.4%	22	\$178,597,400	11.0%	1.028	-0.004
TOTAL COMMERCIAL	254	554,930,800	36.6%	254	588,920,000	36.4%	1.061	-0.002
6A. LCL TEL EXCH	1	\$100,000	0.0%	1	\$100,000	0.0%	1.000	0.000
GRAND TOTAL	2,533	1,517,915,000	100.0%	2,530	1,617,690,900	100.0%	1.066	0.000

CURRENT DATA

Current Tax Rate \$2.505

PREDICTED 2025 TAX RATE

Current Tax Rate 2024 \$2.505
 Adjustment to Ratable Base 1.066

Current Tax Rate	<u>\$2.505</u>	=	\$2.350	Predicted Tax Rate <i>WITHOUT</i> a Budget Increase
Adjustment to Ratable Base	1.066			

* The actual Tax Rate in 2025 will be based on the actual 2025 Total Tax Levy and final 2025 assessments

* Figures are subject to change as 2025 assessments are preliminary and still under review with informal meetings